

Quatt Malvern Parish Council Tax Precept and Budget 2021-2022

1, Information from Shropshire Council

Shropshire Council have asked the Town and Parish councils to notify them of their precept requirements for 2021/22 by 29th January 2021.

Last year, this Council levied a council tax precept of £6000 which equates to £63.73 per annum for an average Band D property.

For 2021-22, due to the effect of the Housing Benefit legislation and the number of taxable units, the same precept would cost the average Band D household slightly less at £60.17 per annum.

Council Tax 2020-21

Precept charged at £63.73 pa per average Band D dwelling = £6000.00

Council Tax 2021 - 22

Precept charged at £60.17 per average band D dwelling = £6000.00

Precept charged at £63.73* per average band D dwelling = £6356.00

*present rate

2. Raising or Lowering the Council tax

Councillors will note that raising or lowering the precept by £100 results in an increase/decrease for an average Band D household of £1.00 per annum. Raising or lowering the precept by £1000 results in a £10.03 adjustment per annum for an average band D property. The present charge for a band D property is £63.73 pa.

3. Projected Expenditure for 2020/21 and 2021/22

A detailed breakdown of expenditure for the current year is given in Appendix 1, including projections until the current year end where necessary.

The projected expenditure for 2021-22 is also shown at Appendix 1 and has been calculated by using the actual and projected expenditure from this year and adjusting it for inflation (3%) where appropriate. The estimate for village gateways/VAS traffic signs has been revised to £3500 and for new noticeboards to £2000.00

4 Summary of Income and Expenditure 2020/21 and 2021/22 (rounded up/down)

2020/21

Income = £18935 (balances b/f, Precept, and VAT refund)

LESS Expenditure £ 4210 (estimated to year end)

= Balances of £14,724.00 to carry forward to 2021-22

2021/22

Income: £14724.00 balances b/f from 2020-21

+Vat Refund £ 1000.00 (estimate)

+Precept £ 6000 (assuming no change)

TOTAL £21724

LESS £ 16430 projected expenditure

= £5294

TOTAL BALANCES carried forward to 2022/23= £5294

The expenditure for 2021-22 seems much more than the projected expenditure for 2020-21. This is because the budget for the current year includes provision of £5000.00 for the pedestrian refuge and £2000.00 for village gateways / vehicle activated road signs plus £1500 for new noticeboards. None of these items have been spent. In addition, there is provision for grants etc. which has not been spent either.

The expenditure for 2021-22 assumes that all these contingencies will be spent. Nevertheless, there is still a healthy level of balances to carry over to 2022-23

5 Decision Required

Based on the information given above, the Council are asked to:

5.1 Approve the estimated budget expenditure for 2021/22 as shown at Appendix 1

5.2 Determine the precept for the ensuing financial year.

.